OREGON PROGRESSIVE PARTY

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Oregon Progressive Party Position on Bill at 2017 Session of Oregon Legislature:

HB 2940: Support

Dear Committee:

The Oregon Progressive Party (OPP) supports this bill, which requires Department of Revenue to submit to Legislative Revenue Officer information from Oregon tax returns about certain corporations doing business in Oregon.

The Legislature and the people need to know what large corporations are paying in taxes and the extent to which they are benefiting from "tax expenditures."

This bill seems less inclusive than HB 2019, in that the report required by this bill is limited to the largest 25 taxpayers in each of several categories. On the other hand, HB 2019 has a blank dollar figure, under which the report need not report anything in any category. We urge adoption of the more comprehensive and inclusive bill.

Oregon Progressive Party

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