

March 28, 2017



411 S.W. 2nd Avenue
Suite 200
Portland, OR 97204
503-548-2797
info@progpatty.org

**Oregon Progressive Party
Position on Bill at 2017
Session of Oregon Legislature:**

SB 870: Oppose

Dear Committee:

The Oregon Progressive Party (OPP) opposes this bill, which eliminates Oregon estate tax on estates of decedents dying after December 31, 2016.

The estate tax is a fair tax on wealth. It is particularly appropriate in light of the fact that estate beneficiaries receive the enormous benefit of stepped-up basis on all capital assets left by the decedent. We suggest eliminating the stepped up basis on all such assets.

Oregon Progressive Party

David Delk

Chair, Oregon Progressive Party
delk@progpatty.org

