OREGON PROGRESSIVE PARTY

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Oregon Progressive Party Position on Bill at 2017 Session of Oregon Legislature:

SB 95: Support

Dear Committee:

The Oregon Progressive Party (OPP) supports this bill, which:

- Requires certain securities professionals to report suspected financial exploitation of vulnerable persons to Department of Consumer and Business Services.
- Punishes failure to report by maximum of \$2,000 fine.
- Permits certain securities professionals to report suspected financial exploitation to certain third parties.
- Permits broker-dealers and state investment advisers to delay disbursements in order to investigate suspected financial exploitation.

Oregon Progressive Party

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